

ADULTS AND HEALTH

Financial Dashboard - 2017/18 Financial Year

Month 4 (July 2017)

The directorate continues to project a balanced position for the year.

The position for Adults and Health has been adjusted to include the monies announced in the Spring Budget. It should be noted that detailed plans for the associated spend have not yet been determined or approved but for the purposes of this report they are provisionally shown against the budgets for the procurement of care and Health partnerships.

Being a ring-fenced budget the underspend within Public Health is presumed to be carried forward into future years.

Budget action plans for demand based services are broadly on target to deliver.

The main variations at Period 4 across the key expenditure types are as follows:

Staffing (-£1.1m – 2.2%)

Savings are evident across most services within Adults and Health.

Community care packages (+£7.2m – 3.4%)

The variance on the budget is primarily represented by the 'holding' of £6.7m of the new monies announced as a part of the Spring Budget. There are pressures and equivalent savings projected against the various demand budgets.

Income (-£6.0m – 4.8%)

Service user contributions, related to Community Support services, are projected to be lower than budgeted. Investigations are under way to determine the cause of this and to identify potential remedies. The grant income from the Spring Budget is recorded here along with an assumption that there will be an offsetting reduction in the funding targeted from Health partners in 2017/18. A new £108k grant relating to the War Pensions disregard instruction when undertaking financial assessments has been confirmed during this period.

Budget Management - net variations against the approved budget

	PROJECTED VARIANCES														Total (under) / overspend £'000
	Expenditure Budget	Income Budget	Latest Estimate	Staffing	Premises	Supplies & Services	Transport	Internal Charges	External Providers	Transfer Payments	Capital	Appropriation	Total Expenditure	Income	
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	
Health Partnerships	485	(220)	265	86	0	0	(2)	0	0	0	0	0	84	0	84
Access & Care Delivery	248,977	(41,922)	207,056	(104)	7	(67)	(4)	(287)	4,192	(777)	0	0	2,959	1,006	3,964
Commissioning Services	30,385	(36,728)	(6,344)	(788)	0	(26)	(8)	138	3,394	0	0	0	2,710	(6,630)	(3,920)
Resources and Strategy	5,177	(589)	4,588	(54)	0	(27)	9	0	0	0	0	0	(72)	(57)	(129)
Public Health (Grant Funded)	45,656	(45,629)	27	(251)	0	4	(4)	(15)	348	0	(14)	242	310	(310)	(0)
Appropriation Account	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total	330,681	(125,089)	205,592	(1,110)	7	(117)	(10)	(164)	7,933	(777)	(14)	242	5,991	(5,991)	0

Key Budget Action Plans and Budget Variations:

		Lead Officer	Additional Comments	RAG	Action Plan Value	Forecast Variation against Plan/Budget
A. Key Budget Action Plans					£m	£m
1.	Older people's residential and day support	D Ramskill	Ongoing Better Lives programme	Blue	0.4	0.0
2.	Assessment and care management practice	S McFarlane	Delivering the most cost effective service for new customers based on the strengths based approach	Green	0.5	0.0
3.	Review of care packages - mental health	M Naismith	Reviewing care packages for existing customers based on the strengths based approach and securing improved value for money commissioning	Green	0.8	0.0
4.	Review of care packages - physical impairment	J Bootle	Reviewing care packages for existing customers based on the strengths based approach and securing improved value for money commissioning	Green	0.5	0.0
5.	Review of care packages - learning disability	J Wright / M Naismith	Reviewing care packages for existing customers based on the strengths based approach and securing improved value for money commissioning	Green	2.5	0.0
6.	Older people: reduction in the number of customers going into residential care	S McFarlane	Increased use of telecare, reablement and recovery service	Amber	1.3	0.3
7.	Legal Fees	S Hume	Reduction in in-house legal fees	Green	0.3	0.0
8.	Vacancy management	Various	Mainly non-frontline services	Green	0.6	0.0
9.	Fees and charges	S Hume	Improved income collection and income recovery from direct payment audit	Amber	0.7	0.3
10.	Review non-essential spend	Various	Review and top-slicing of non-essential spend	Green	0.3	0.0
11.	Public health	I Cameron	Review of commissioned services	Blue	2.9	0.0
12.	Community Support	D Ramskill	In-house community support service closure	Blue	0.9	0.0
B. Other Significant Variations						
1.	Staffing	All	Ongoing night vacancy management			(1.1)
2.	Community care packages	Various	relates principally to unallocated Spring Budget monies			6.8
3	General running costs	All				(0.2)
4	Use of reserves	I Cameron	Lower requirement for use of reserves			0.2
5	Income	S Hume	Primarily Spring Budget monies (offset by non-deliverable Health income target)			(6.3)
				Adults and Health Directorate - Forecast Variation		
				0.0		

CHILDREN & FAMILIES 2017/18 FINANCIAL YEAR

FINANCIAL DASHBOARD - Period 4

Overall Summary - The updated period 4 dashboard for the Directorate is reporting a projected overspend of £3.721m, which is an increase from period 3 of £0.821m. This can be explained by £0.54m additional CLA demand pressures, £0.25m additional Passenger Transport charges from the reported position at Q1.

Children Looked After - Meeting the budgeted assumptions around the numbers of CLA is the most significant budget challenge that the Directorate faces in 2017/18; it is also the most difficult budget to set because numbers can fluctuate for a variety of reasons including demographic pressures. The 2017/18 budget includes an increase to the CLA budget of £3.0m compared to 2016/17. The increase in the budget reflects the position that CLA numbers reduced in 2016/17 but not to the level that was assumed in the 2016/17 budget. This was the major reason for the Directorate's overspend in 2016/17. The number of External Residential (ER) placements reduced during the first 8 months of 2016/17 from 62 in June 2016 to 50 in November 2016 only to increase to 55 by July 2017. The 2017/18 budget provides for 42 ER placements and was set whilst numbers were still around 50 placements in the third quarter of 2016/17. The number of Independent Fostering Agency (IFA) placements also reduced during 2016/17 from a high of 232 in May 2016 to 190 in March 2017. The 2017/18 budget assumes 159 placements and the current number is 175. There are currently 1,261 CLA children, an increase of 49 from the budget and at Period 4 the directorate is looking after an additional 35 children looked after in External Residential placements and Independent Fostering Agencies than the 2017/18 budget provides for. This is projected to result in a £4.86m pressure. The Directorate is taking a number of actions to reduce the number of ER and IFA placements during 2017/18, currently estimated to reduce the pressure by £1.14m which includes £0.38m from the Demand and Demography Reserve; leaving a net reported pressure £3.721m. There is a risk that numbers continue to increase and the overspend is larger than currently projected. CLA numbers will be closely monitored throughout the year.

Staffing - Period 4 is now projecting that staffing will be underspent by £0.07m, although this assumes that the Directorate continues to closely manage vacancies and recruitment to achieve further savings to offset anticipated pressures in Safeguarding, Targeted and Specialist Services. There is a risk that these savings are not achieved.

Transport - Period 4 is now projecting to be overspent by £0.05m as a result of increased demand and increasing complexity of need. The 2017/18 budget included an increase to the Transport budget of £2.8m reflecting anticipated demand pressures. There is a risk that demand increases further during the year.

Trading and Commissioning - At this stage we are projecting that the £1.2m additional trading target is achieved and a pressure of £0.2m against the £1.1m commissioned service savings target.

Other Income - The new Innovations & Partners in Practice bid has now been approved and will provide additional funding to be spent over three years. A total of £7.3m was received in 2016/17 and all this funding has been carried forward to 2017/18; the projection assumes £0.25m additional in-year usage. A shortfall in income in children's centres of £0.5m is forecast and is expected to be offset by anticipated additional School Improvement Monitoring & Brokering Grant of £0.5m.

Dedicated Schools Grant - There are a number of pressures on the DSG in 2017/18 which will mean that despite a number of savings proposals that have been actioned it is likely that there will be an overspend in 2017/18. Whilst it is early in the financial year, this could be in the region of £1m to £2m.

Budget Management - net variations against the approved budget

	PROJECTED VARIANCES														Total (under) / overspend £'000
	Expenditure Budget	Income Budget	Latest Estimate	Staffing	Premises	Supplies & Services	Transport	Internal Charges	External Providers	Transfer Payments	Capital	Appropriation	Total Expenditure	Income	
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	
Demand Led Budgets:															
In House Fostering	12,510	(2,810)	9,700	0	0	0	0	0	(455)	0	0	0	(455)	0	(455)
Internal Residential	3,604	0	3,604	98	0	0	0	0	0	0	0	0	98	0	98
Kinship Care	2,363	0	2,363	0	0	0	0	0	169	0	0	0	169	0	169
Family Placement & Place for Adoption	1,628	0	1,628	0	0	0	0	0	(77)	0	0	0	(77)	0	(77)
IFA	6,649	0	6,649	0	0	0	0	0	1,240	0	0	0	1,240	0	1,240
External Residential	8,036	0	8,036	0	0	0	0	0	2,406	0	0	(380)	2,026	0	2,026
Semi Independent Living <18 & Secure Justice/Welfare	2,575	0	2,575	0	0	0	0	0	0	(253)	0	0	(253)	0	(253)
Adoption, SGO and RO	6,568	0	6,568	2	0	4	0	0	894	0	0	0	900	(216)	684
Leaving Care	4,659	(1,469)	3,190	0	26	0	0	24	215	(2)	0	0	263	26	289
SEN Outside Placements	4,857	(4,857)	0	0	0	0	0	0	300	0	0	0	300	(300)	0
Transport	14,621	(453)	14,168	0	0	0	50	0	0	0	0	0	50	0	50
Sub total Demand Led Budgets	68,070	(9,589)	58,481	100	26	4	50	24	4,692	(255)	0	(380)	4,261	(490)	3,771
Other Budgets															
Partnerships	21,641	(8,837)	12,804	9	0	80	0	12	(70)	(25)	0	0	6	(46)	(40)
Learning, Skills & Universal Services	70,961	(68,417)	2,544	(21)	(250)	0	0	0	0	0	0	0	(271)	7	(264)
Safeguarding, Targeted & Specialist Services	100,145	(60,534)	39,611	49	(26)	132	177	(50)	151	0	0	0	433	524	957
Central Overheads	9,554	(7,735)	1,819	(203)	0	0	0	0	0	0	0	0	(203)	(500)	(703)
Sub total Other Budgets	202,301	(145,523)	56,778	(166)	(276)	212	177	(38)	81	(25)	0	0	(35)	(15)	(50)
Total	270,371	(155,112)	115,259	(66)	(250)	216	227	(14)	4,773	(280)	0	(380)	4,226	(505)	3,721

Key Budget Action Plans and Budget Variations:		Lead Officer	Additional Comments		Action Plan Value	Forecast Variation
A. Significant Variations				RAG	£m	£m
	Children Looked After	Steve Walker	Pressure on CLA demand led budgets (External Residential placements and Independent Fostering Agencies). This is based on the latest CLA numbers which are higher than the budgeted figures and assumes that the current numbers remain as they are for the rest of the year. A number of actions are being implemented that should lead to a reduction in ER and IFA numbers. There is a risk that numbers continue to increase due to demographic pressures.	R		4.10
	Passenger Transport	Sue Rumbold	Anticipated savings against the transport budget based on the outturn position in 16/17 and projected demand in 2017/18. Latest information small pressure	R		0.05
	Early Years	Andrea Richardson	A combination of increased catering costs, commissioning savings not being achieved, a slight reduction in income and increased spend on projects. However, other savings have been identified to partly offset this overspend.	R		0.30
	Income - ESG	CSLT	Latest Indicative allocations indicate an increase in Improvement Support Support Grant against budgeted income.	G		(0.50)
	Net effect of all other minor variations	CSLT	There are a number of other minor variations within the directorate.	R		(0.04)
B. Key Budget Action plans (BAP's)						
E1	Remodel Social Work Practice	Sal Tariq	Reduced agency spend in Children's Social work service, and also reduce non-front line staffing in Children's Social work. A shortfall of £0.8m is currently projected against the saving target, primarily due to non-achievement of the Initial Budget Action Plan around Social Work staffing.	A	0.93	0.80
E2	Other staffing savings	CSLT	Net staff savings from ELI and through the management of vacant posts.	G	0.98	0.00
C2	ESG funded activities	Andrew Eastwood, Sue Rumbold	Proposed savings include running cost savings in information management & technology, learning improvement and information management, and staff savings across a number of services.	G	0.97	0.00
C3	Commissioned services	CSLT	Commissioned Services - A shortfall of £0.2m is currently projected against the budgeted savings.	A	0.65	0.20
A7	Increase traded income and reduced level of subsidy	CSLT	Additional resources have been committed to provide the capacity to develop a strategy and implement the proposals. Additional traded income has been included in the 17/18 budget for activity centres, complex needs, early years improvement, attendance strategy and a range of other services provided to schools. At this stage in the year it is projected that the budget should be achieved although there is a risk that not all the additional income is secured.	A	1.25	(0.20)
C1	Children's Centre Family Services & Childcare	Andrea Richardson	Reshape of family services which will include a review of the core offer and additional services currently funded by partners.	G	0.60	0.00
A4	Additional DfE Innovations funding	Sal Tariq	New Innovations bid approved and £7.3m received in 2016/17. It is anticipated that £4m will be spent in 2017/18.	G	2.50	(0.25)
A2	Children's Centre Income	Andrea Richardson	Increases in Fees from January 2017 and September 2017 and additional income from the new Free Early Educational Entitlement (FEEE) hourly rates. A shortfall of £0.5m against the overall income target is projected reflecting a reduction in nursery places taken up.	R	0.30	0.50
A3	Additional income from top slice Free Early Education Entitlement (FEEE) payments.	Sue Rumbold	New ability to top slice 5% from FEEE payments to nursery providers. Schools Forum approval received.	G	1.00	0.01
	Various other budget savings (8)	CSLT	Including short breaks contract savings, additional income from Adel Beck and Children's Centre fees, additional public health and CCG funding, additional DCLG funding for troubled families, running cost savings etc.	A	2.85	0.00
C. Contingency Plans						
	Additional staff savings across the Directorate		Review vacant posts and agency and overtime time spend across the directorate. Savings from backfill arrangements around Kirklees and DfE PiP projects.	A		(0.87)
	Actions to reduce CLA		Release from Demand & Demography reverse	A		(0.38)
Children and Families Directorate - Forecast Variation						3.72

CHILDREN & FAMILIES 2017/18 FINANCIAL YEAR

DEDICATED SCHOOLS GRANT FINANCIAL DASHBOARD PERIOD 4

Overall Summary - The Dedicated Schools Grant (DSG) is made up of 3 separate blocks - the Schools Block, Early Years Block and High Needs Block. At period 4, DSG is projected to overspend by £2.015m as detailed below.

Schools Block - This is the largest element of the DSG and mostly consists of delegated funding to local authority maintained schools. From this, there are a number of "de-delegated" services where schools have agreed for the local authority to retain funding back to cover some costs centrally which otherwise would need to be charged to schools (such as maternity costs, trade unions costs, libraries and museums services). In addition, there is a central provision which covers costs such as growth fund, prudential borrowing repayment, equal pay costs and the admissions service. At this stage of the year, it is not anticipated that there will be a significant variance on the schools block.

Early Years Block - This element is concerned with provision to pre-school children. At the moment, there is universal free provision of up to 15 hours per week, though for working parents this will increase to 30 hours per week from September. At this stage it is difficult to be certain what the take-up of this provision will be, though no significant variance is projected at this stage.

High Needs Block - This element is used to support provision for pupils and students with special educational needs and disabilities. This block is currently experiencing increasing costs due to high levels of demand and increasing complexity of cases. At period 4 there is projected to be an overspend of £4.067m in this area largely due to the following issues: -

- Following negotiations with Area Inclusion Partnerships, a reduced level of savings has been applied to their budgets resulting in a pressure of £929k. This is partly offset by the recovery of £300k of excess balances giving a total net pressure of £629k
- Agreement has been made to contribute a further £535k in 2017/18 to Wellspring for more set-up costs in relation to the new service.
- Additional funding of £316k has been provided to the Specialist Inclusive Learning Centres to support transitional arrangements for post 16 students moving from 5 day provision to 3 day provision. This is partly offset by a contribution of £122k from Adult Social Care to covers the cost of providing care giving a net increase in costs of £194k
- An increase in the numbers of pupils with SEND has resulted in a projected increase in Funding For Inclusion costs of £637k.
- LCC has recently started to receive invoices from private hospitals for the provision of education to young people in mental health beds. Work is on-going with providers to establish the responsibilities around this provision, but it is estimated that there could be additional costs of up to £500k.
- When the budget was set, £300k was set aside for the projected deficit on North West SILC. Current projections based on a projected academy conversion date of February 2018 (though this might slip further) show that this deficit is now likely to be £1m which would result in an overspend of £750k.
- Top-up funding at Wellspring has now been agreed to remain at £20k per place rather than the £15k per place assumed in the budget. In addition, due to the reduction in AIP funding, they are no longer contributing to the assessment costs of permanently excluded children. These 2 issues are expected to produce increased costs of £1,272k.
- When Early Years provision is increased to 30 hours per week from September, it is expected there will be knock on effect on Early Years Funding For Inclusion. Although this is difficult to predict as it is based on take-up, it's estimated that there could be additional costs of £150k.
- These pressures are partly offset by a contribution from the Early Years block for SENIT and Portage. When the budget was produced, it was assumed that the full costs of the service would need to be borne by the High Needs Block. However, as detailed in the paper to Schools Forum in February, £600k of the centrally retained element of the Early Years Block has been set against these costs.

Transfers to / from reserves - When the budget was set, it was with a contribution to reserves of £769k. However due to the overspends listed above, this contribution will not now be made.

Savings to be identified - It is anticipated that during the year, savings of approximately £800k will be achieved.

Grant Income - The initial DSG grant for 2017/18 year was announced in the previous December. However, during the year there are changes made to the allocation as a result of schools converting to academy status, changes in high needs place funding at academies, free schools and post 16 establishments (which are deducted from the grant before it is paid to local authorities) and changes in early years pupil numbers. The early years funding is based on pupil numbers in the January census and 7/12ths of the funding will be based on the census information in January 2018. As a result, the final grant amount for 2017/18 will not be confirmed until summer 2018. Since the budget was initially set, there have been some changes

Budget Management - net variations against the approved budget

DSG Grant Reserves

	£'000	£'000	£'000
Schools Block			
Individual Schools Budgets	311,863	311,863	0
De-delegated budgets	4,944	4,944	0
Central Provision	7,901	7,901	0
	324,708	324,708	0
Early Years Block			
EEEE 2 year olds	38,672	38,672	0
EEEE 3 and 4 year olds	8,265	8,265	0
Other early years provision	3,297	3,297	0
	50,234	50,234	0
High Needs Block			
Funding passported to institutions	49,305	53,972	4,667
Commissioned services	1,371	1,371	0
In house provision	5,314	4,714	(600)
	55,990	60,057	4,067
Contribution to /from reserves	769	0	(769)
Savings to be identified		(800)	(800)
Dedicated Schools Grant	(431,701)	(432,184)	(483)
Total	0	2,015	2,015

Latest Estimate

Balance b/fwd from 2016/17
Contribution to balances
Deficit c/fwd to 2018/19

General £'000	De-delegated £'000	Total £'000
4,161	(528)	3,633
(769)		(769)
3,392	(528)	2,864
4,161	(528)	3,633
2,015		2,015
6,176	(528)	5,648

Projected Outturn

Balance b/fwd from 2016/17
Contribution from balances
Deficit c/fwd to 2018/19

Key Budget Action Plans and Budget Variations:

Lead Officer		Additional Comments		RAG	Action Plan Value	Forecast Variation against Plan/Budget
A. Key Budget Action Plans					£m	£m
Transfer funding from Schools Block to High Needs Block		Transfer of £2m from the schools block to the high needs block as detailed in report to Schools Forum in January 2017.		Blue	2.00	0.00
Savings to Area Inclusion Partnerships budgets		FYE of 2016/17 reduction (£310k) and realign PRU top-up funding from AIP allocations (£1.5m). Overspend is net of assumed recovery of excess balances.		Red	1.80	0.63
Reductions in FFI funding		Revision of the criteria and processes on Funding For Inclusion. Changes to calculations of the amount of the notional SEN budget available to fund the first £6,000 of support for pupils.		Green	1.50	0.00
High Needs Block		Retaining top-ups at existing levels and contribution no longer being received from AIP's for assessment places.				1.27
High Needs Block		Further £535k in 2017/18 to Wellspring for more set-up costs in relation to the new service.				0.54
High Needs Block		Private hospital charges for education provision for mental health beds.				0.50
High Needs Block		Increased demand in top-ups in FFI system.				0.64
High Needs Block		Current projections show that the deficit on North West SILC to be around £1m, which is an overspend of £750k.				0.75
High Needs Block		Funding has been provided to the SILCs to support transitional arrangements for students moving from a 5 day provision to a 3 day provision (net of contribution from ASC)				0.19
High Needs Block		Anticipated impact of introduction of 30hpw childcare for working parents on early years FFI.				0.15
High Needs Block		Reduced demand on HNB following early years block contribution to costs of SENIT and Portage.				(0.60)
High Needs Block		Not making planned contribution to deficit reserve.				(0.77)
Grant income		Expected increased income as a result of dual registered pupils and hospital funding.				(0.48)
Savings To Be Identified		Estimated savings to be identified during the year				(0.80)

Dedicated Schools Grant - Forecast Variation

2.02

CITY DEVELOPMENT 2017/18 BUDGET - PERIOD 4 FINANCIAL DASHBOARD - MONTH 4 (APRIL - JULY)

Overall -

At Period Four City Development is projecting a breakeven position. however a number of pressures have been identified and work is ongoing to identify positive actions to mitigate these with a view to delivering a balanced position.

In Planning an on-going pressure on Planning Appeals is anticipated due th the increase in planning appeal activity seen throughout 2016/17 , however this is currently offset by an projected underspend on staffing costs.

In Economic Development the main pressure is due to a 20% rent discount for 6 months being given to all Kirkgate Market traders to allow them to invest in their businesses and help contribute to the market's long term viability.

Within Asset Management the Advertising Income budget continues to be a challenging target and the projected position has deteriorated from a projected shortfall of £246k to a likely outturn shortfall of £518k. This assumes all current sites will be fully utilised, however work is ongoing to identify additional locations.

Highways and Transortation are currently projecting a small underspend and are expected to come in on budget, however currently show large variaitions on staffing and supplies and services reflecting the current use of strategic partners Mouchels rather than in-house colleagues to deliver current works.

Within Sport and Active Lifestyles an overspend of £174k is projected refllecting reductions in Public Health Funding, the impact of the failure of the moeable floor at JCCS , and the net impact of the part closure and refurbishmentat Aireborough Leisure Centre.

However, in line with the Directorates Budget Strategy to deliver a balanced budget further work is ongoing to identify mitigating actions and an action plan saving of £693k from additional investment and balances income is included to reflect this and a further action plan of £315k placing restrictions of running costs and supplies and services has been put in place.

Budget Management - net variations against the approved budget

				PROJECTED VARIANCES											Total (under) / overspend £'000
	Expenditure Budget	Income Budget	Latest Estimate	Staffing	Premises	Supplies & Services	Transport	Internal Charges	External Providers	Transfer Payments	Capital	Appropriation	Total Expenditure	Income	
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	
Planning & Sustainable Development	8,714	(6,283)	2,431	(102)	0	0	0	100	0	0	0	0	(2)	2	0
Economic Development	5,320	(4,660)	660	8	11	0	0	21	0	0	0	0	40	262	302
Asset Management & Regeneration	13,792	(15,515)	(1,723)	(7)	55	33	(1)	1	0	0	0	0	81	526	607
Employment & Skills	3,957	(2,208)	1,749	(27)	0	0	0	0	0	0	0	0	(27)	(4)	(31)
Highways & Transportation	58,187	(41,428)	16,759	(337)	(27)	551	25	(20)	0	0	0	0	192	(232)	(40)
Arts & Heritage	17,245	(7,721)	9,524	(37)	(109)	42	0	0	21	23	0	0	(60)	62	2
Sport & Active Lifestyles	24,488	(19,065)	5,423	(57)	(20)	2	0	1	0	0	0	0	(74)	248	174
Resources & Strategy	1,021	0	1,021	(6)	0	(315)	0	0	0	0	0	0	(321)	(693)	(1,014)
Total	132,724	(96,880)	35,844	(565)	(90)	313	24	103	21	23	0	0	(171)	171	0

Key Budget Action Plans and Budget Variations:					RAG	Action Plan Value	Forecast Variation against Plan/Budget
		Lead Officer	Additional Comments			£'000	£'000
A. Budget Action Plans							
1.	Planning and Sustainable Development	Tim Hill	Reduction in the net cost of service via increased income generation.		Green	562	0
2.	Economic Development	Tom Bridges	Increased income and running cost savings		Amber	295	78
3.	Asset Management & Regeneration	Tom Bridges	Strategic Investment Income and additional fee income.		Amber	2,827	89
4.	Highways and Transportation	Gary Bartlett	Addition fee income and income from developers		Green	1,396	(40)
5.	Arts and Heritage	Cluny MacPherson	Savings via increased income opportunities, not hosting the Tour de Yorkshire in 2017, and a staffing restructure.		Green	810	2
6.	Employment and Skills	Sue Wynne	Staffing and Commissioning Savings		Green	240	(31)
7.	Sport and Active Lifestyles	Cluny MacPherson	Reduction in the net cost of service via efficiency savings, staffing savings and increased income generation.		Green	652	0
8.	Resources and Strategy	Ed Mylan	Directorate wide additional savings requirement		Green	158	0
Total Budget Action Plan Savings						6,940	
B. Other Significant Variations							
1.	Asset Management	Tom Bridges	Shortfall in Advertising income				518
2.	Economic Development	Tom Bridges	6 Month 20% Rent Discount at Kirkgate Market				224
3.	Sport and Active Lifestyles	Cluny Macpherson	Income pressures from reduced Public Health Funding, JCCS Pool and Airborough refurbishment				174
4.	City Development	All	Other minor variations across services				(6)
5.	City Development	All	Mitigating in year actions				(693)
6.	City Development	All	Restrictions on running costs and supplies and services				(315)
					City Development Directorate - Forecast Variation		0

RESOURCES AND HOUSING

FINANCIAL DASHBOARD - 2017/18 FINANCIAL YEAR

MONTH 4

Overall

An overall balanced position is projected at period 4 although there are risks around timely implementation of the savings incorporated as part of the 2017/18 budget strategy leading to variations within services.

Resources

For month 4 it is assumed that, overall, support services will almost achieve the £5m savings which formed part of the Support Services review. However, risks are emerging within service areas. Shared Services are forecast to underspend by £795k, primarily as a result of savings against the staffing budget due to vacant posts. These savings are offset by a £150k overspend against the PPPU budget (savings against staffing more than offset by a projected shortfall in income) and a £440k overspend on Finance mainly due to a £360k shortfall against court fees income. The projections assume that the £300k workforce development savings currently held within HR will be allocated out to directorates and that Resources and Housing will be able to meet its share of the saving allocation. A £205k DIS pressure has recently emerged following the recent cyber attacks on the NHS; this spend is to enable remedial work to be undertaken to mobile devices, the network, patch and configuration and to strengthen access control so that the Council can qualify for the Public Services Network certificate. The projections assume this pressure can be managed within the approved level of resources.

Leeds Building Services

A balanced position is projected for LBS. With the current projection in relation to the delivery of the planned £1.8m savings, required in the budget strategy, indicating a shortfall of £600k at period 4. This variation due to slippage in the implementation of both the revised staffing structure and the IT infrastructure. A reduction in budgeted overheads combined with anticipated increases in turnover will largely offset this pressure.

Housing and Property Services

Housing and Property Services are expected to achieve the £700k of budgeted savings in this financial year. The government has replaced Temporary Accommodation Management Fee (TAMF) with Flexible Homelessness Support Grant (FHSG) from April 2017. TAMF was a £60 per week management fee for temporary accommodation placements made through the private sector. Leeds would have received £23k in TAMF if the funding arrangements had been maintained in 2017/18. FHSG has been calculated on the basis of homeless prevention outcomes and, as Leeds has achieved a high level of preventions, the allocation for Leeds in 2017/18 has been set at £1.636m and at £1.794m in 2018/19. Within Housing Services staffing savings of £100k due to vacant posts are offset by a reduction in recharges leaving a balanced position forecast.

Civic Enterprise Leeds

A balanced position is currently forecast pending analysis of the marginal financial impact of the reduced number of feeding days in 2017/18 within the Catering Service and how the resultant pressure may be offset by savings/actions within the rest of the division. There is likely to be a financial impact of Merrion House re-opening in this financial year but we are awaiting financial analysis being led by colleagues in City Development to see what running cost savings will be generated from buildings directorates will be vacating to establish the net financial impact both this year and from 2018/19.

Budget Management - net variations against the approved budget

	PROJECTED VARIANCES														Total (under) / overspend
	Expenditure Budget	Income Budget	Latest Estimate	Staffing	Premises	Supplies & Services	Transport	Internal Charges	External Providers	Transfer Payments	Capital	Appropriation	Total Expenditure	Income	
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Resources	98,564	(38,121)	60,443	(1,549)	4	364	(39)	62	0	(24)	0	0	(1,182)	1,182	0
LBS	46,947	(55,327)	(8,380)	(94)	232	90	(228)	0	0	0	0	0	0	0	0
Housing & Property	26,195	(12,402)	13,793	(103)	17	9	0	0	5	0	0	0	(72)	72	0
CEL	71,089	(63,551)	7,538	(477)	61	(154)	(48)	(59)					(677)	677	0
Total	242,795	(169,401)	73,394	(2,223)	314	309	(315)	3	5	(24)	0	0	(1,931)	1,931	0

Key Budget Action Plans and Budget Variations:

		Lead Officer	Additional Comments	RAG	Action Plan Value £m	Forecast Variation against Plan/Budget £m
A. Key Budget Action Plans						
Efficiencies						
1	Specialist Admin	Helena Phillips	Further efficiencies by consolidating "specialist" admin staff under one professional lead	G	1.00	-0.70
2	ICT, IM &T & Intelligence	Dylan Roberts	Introduce a new operating model to deliver staffing efficiencies.	G	0.90	0.00
3	ICT, IM &T & Intelligence	Mariana Pexton	Introduce a new operating model to deliver staffing efficiencies.	G	0.20	0.00
4	Workforce Development	Lorraine Hallam	Consolidation of training budgets.	G	0.30	0.00
5	PPPU	David Outram	Identify savings through a portfolio approach including development of prioritisation model	A	0.30	0.20
6	Financial Services	Doug Messon	Savings to be delivered through staffing efficiencies.	G	0.90	0.00
7	Human Resources	Lorraine Hallam	Staff savings through continuing to implement new ways of working.	G	0.30	0.00
8	Strategy & Improvement	Marianna Pexton	Further staff savings and efficiencies within Communications, Marketing and Emergency Planning.	G	0.10	0.00
9	Financial Services	Doug Messon	Additional traded income.	G	0.20	0.00
10	Legal & Democratic Services	Catherine Witham	Staffing efficiencies to fund cost of pay award.	G	0.10	0.00
11	LBS - Consolidation of Construction/Property Maintenance	Simon Costigan	Savings through staffing, both management and support functions and a targeted reduction in running costs. Roll out of Total Mobile software will deliver efficiencies which will result in the reduction in use of sub contractors.	A	1.80	0.60
12	Strategic Housing - integration of functions	Jill Wildman	Closer working arrangements within the different functions will facilitate a reduction in the number of budgeted posts.	G	0.10	0.00
13	Housing related support - reduction in contract payments	Jill Wildman	Savings to be realised through ongoing review and retendering of contracts.	G	0.40	0.00
14	Strategic Housing - review of charging arrangements	Jill Wildman	Adpatations review charges to both the capital programme and Housing Leeds.	G	0.20	0.00
15	Cleaning Savings	Sarah Martin	Efficiencies to be realised through expanding mobile cleaning, changing times and frequency of cleaning resulting in a reduction of the number of staff required.	G	0.50	0.00
16	Management Staff reductions	Sarah Martin	Reduction in level of JNC management support, delivered through a reconfiguration of roles and responsibilities.	G	0.20	0.00
17	Facilities Management Savings	Sarah Martin	Planned realignment of the service to be delivered through a restructure.	G	0.10	0.00
18	Fleet	Sarah Martin	Combination of maximising existing external income streams whilst developing new ones together with the aim of reducing costs.	G	0.10	0.00
19	Commercial Catering	Sarah Martin	Based on internalising commercial catering for some of the services within the Civic Quarter and expanding retail offer.	G	0.10	0.00
B. Other Significant Variations						
1	Financial Services	Doug Meeaoon	Shortfall against court fees income.	A		0.40
2	Directorate action plan.		Actions to be identified so that the Directorate can achieve a balanced position.	blank		-0.50

Strategy and Resources Directorate - Forecast Variation**0.00**

COMMUNITIES & ENVIRONMENT DIRECTORATE SUMMARY

FINANCIAL DASHBOARD - 2017/18 FINANCIAL YEAR

Period 4 (July 2017)

Overall Position (nil variance)

Communities (nil variance)

The service is projecting a nil variance against budget at period 4.

Customer Access (+£281k over budget)

The main area of potential overspend is staffing in Community Hubs where current staff in post are projected to exceed the budget by £615k. This is largely due to delivery of the Community Hub programme which has required additional resource and management/supervision to be put in place. However, the service is anticipating that a number of staff will leave under the ELI scheme and this is expected to reduce the staffing overspend to around £280k. The branch libraries are still in need of maintenance works - no budget provision was transferred when the service moved across and it is expected that a further £50k will be spent in year. This pressure along with an expected shortfall in libraries income of £50k, are offset by additional income (net £100k) in the Interpreting and Translation Team from providing translation services to the NHS

Elections, Licensing and Registration (+£22k over budget)

The projected variance mainly relates to a projected shortfall in income within births, deaths and marriages. All costs in respect of the general election are expected to be met by government grant.

Welfare & Benefits (+£50k over budget)

A small overspend of £50k is currently projected, mainly due to a shortfall in budgeted Localised Council Tax Support administration grant. It is anticipated that other budgeted grants totalling £830k will be achieved by the year end. Staffing savings due to vacant posts are anticipated to be offset by overtime payments and the cost of additional off-site processing. The main area of risk is around the achievement of the budgeted level of Housing Benefit overpayment income (£8.8m) which have reduced in line with the overall reduction in HB payments along with the average value of each overpayment. Current indications are that after making a provision for doubtful debts, there could be a net shortfall of income of around £1.5m at the year end.

Parks & Countryside (nil variance)

The service is projecting an overall variance at Cafe /Retail and Attractions of +£21k, which at this early stage of the year includes a projected shortfall in income at both Lotherton Hall and Tropical World. The service is increasing marketing activities to offset these shortfalls. In addition there is a projected reduction in income from Golf of £52k. These variances are offset by other savings within the service, mainly income from land searches within PROW (Public Rights Of Way).

Environmental Action (-£70k below budget overall):

Car Parking (-£68k below budget)

Staffing is projected to be broadly in line with the budget, with vacant posts anticipated to offset the vacancy factor of £152k. Trends at this early stage of the year indicate shortfalls in both on-street income and Bus Lane offences throughout the city, although these are offset by an increase in PCN numbers and additional off-street income.

Cleaner Neighbourhoods Teams (+£10k over budget)

The projected overspend mainly relates to the hire costs of using additional sweepers. Savings from delayed recruitment to the new structure are projected to be largely offset by additional overtime costs.

City Centre (+£22k over budget)

The projected variance is mainly due to the ongoing usage of overtime whilst recruitment is ongoing to fill the recently approved structure and covering City Centre events.

Environmental Health (-£34k below budget)

The projected variance is due to savings from delayed recruitment (£72k). These positions are projected to be all filled by September /December. Variations in Pest control exp/income are projected at £39k.

Waste Management (+£264k over budget)

Following the determination of the rateable value of the Recycling and Energy Recovery Facility (RERF) in March 2017, there will be a saving of £470k from the 2017/18 budget. However, this will be partially offset by the deferral of the planned introduction of inert building waste charges at Household Waste sites in light of the Government's recently announced litter strategy, resulting in a loss of budgeted income of £140k. In addition, within the Refuse Service it is currently anticipated that there will be slippage of 6 months in respect of the planned collection route efficiency programme, as the staff consultation process continues, and this is forecast to result in a pressure of £498k. Other variations of £96k reflect staffing pressures across Waste Management, including additional Plant Operator training, partially offset by negotiated disposal contract price savings.

Community Safety (-£48k below budget)

The projected underspend mainly reflects staffing savings of £95k due to vacant posts within CCTV, LABST and delays in recruiting to the new Domestic Violence structure.

Directorate Wide (action plan savings -£499k)

To balance the overall current projected overspend of £499k, the directorate needs to implement actions in accordance with the budget contingency plan.

Budget Management - net variations against the approved budget;

Summary By Service

				Period 4 Projected variances											Total (under) / overspend
	Expenditure Budget	Income Budget	Latest Estimate	Staffing	Premises	Supplies & Services	Transport	Internal Charges	External Providers	Transfer Payments	Capital	Appropriation	Total Expenditure	Income	
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Communities	16,051	(10,706)	5,345	0	0	0	0	0					0	0	0
Customer Access	22,486	(3,241)	19,245	376	34	48	(11)	32		0			479	(198)	281
Elections, Licensing And Registration	4,676	(4,926)	(250)	543	142	461	(2)	3					1,147	(1,125)	22
Welfare And Benefits	271,003	(268,934)	2,069	(86)	2	141	(11)	(19)		1,812			1,839	(1,789)	50
Car Parking Services	4,895	(13,368)	(8,473)	6	8	(32)		29					11	(79)	(68)
Community Safety	7,169	(5,730)	1,439	(163)		1							(162)	114	(48)
Waste Management - Refuse	40,379	(7,365)	33,014	636		(467)	(2)						167	97	264
Parks And Countryside	29,426	(22,842)	6,584	0	26	323	(52)	59	(1)				355	(355)	0
Environmental Action (City Centre)	1,975	(461)	1,514	22									22		22
Environmental Health	2,107	(565)	1,542	(72)		22	(1)						(51)	17	(34)
Cleaner Neighbourhood Teams	12,328	(4,517)	7,811	(35)	10		45						20	(10)	10
Directorate Action Plan				(499)									(499)		(499)
Total	412,495	(342,655)	69,840	728	222	497	(34)	104	(1)	1,812	0	0	3,328	(3,328)	0

Key Budget Action Plans and Budget Variations:

		Lead Officer	Additional Comments	RAG	Action Plan Value £m	Forecast Variation against Plan/Budget £m
A. Key Budget Action Plans						
1.	Re-design Refuse collection rounds	Tom Smith	Net saving of £1.6m budgeted (£1.38m in the directorate, £0.25m in strategic debt budget)	Amber	(1.38)	0.50
2.	Implement charging for replacement wheeled bins	Andrew Lingham	Implementation date May 2017	Green	(0.24)	0.00
3.	Implement charging for inert building waste	Andrew Lingham	Implementation deferred for 2017/18	No rating	(0.14)	0.14
4.	Environmental Action staffing savings	Helen Freeman	Restructure now agreed	Green	(0.71)	0.00
5.	Implement charging for Bulky Waste	Helen Freeman	Implementation date May 2017	Green	(0.15)	0.00
6.	Car Parking - review of tariffs	Helen Freeman	includes on street, Sun/Eve, Bank Holiday and Woodhouse Lane	Green	(0.50)	0.00
7.	Undertake works for Housing Leeds, assumed to be within environmental action	All COs	Not restricted to environmental action, works may be undertaken by other services	Green	(0.30)	0.00
8.	Reduce front line horticultural staff	Sean Flesher	Service to identify posts to be held vacant	Green	(0.40)	0.00
9.	Development of visitor attractions/increase admission prices	Sean Flesher	1st phase of Tropical World complete, DCRs required for other sites	Green	(0.33)	0.00
10.	Increase Bereavement charges to eliminate subsidy	Sean Flesher	To be increased by 2% above inflation.	Green	(0.12)	0.00
11.	Stretched income target across Parks & Countryside	Sean Flesher	To be achieved across all income generating areas	Green	(0.16)	0.00
12.	Reduction in Community Safety area co-ordinators	Sam Millar	Achieved through redeployment	Green	(0.18)	0.00
13.	Generate CCTV/Security income of £2.1m	Sam Millar	Estimated £200k of unsecured income	Green	(0.20)	0.01
14.	Community Safety - secure £1.1m income from WYPCC	Sam Millar	WYPCC agreed to fund PCSOs in Leeds	Green	(1.10)	0.00
15.	Communities Teams savings	Shaid Mahmood	Review Management & Leadership, review grants & contributions to 3rd sector	Green	(0.20)	0.00
16.	Communities Well Being	Shaid Mahmood	Further reductions to Community Cttees	Green	(0.18)	0.00
17.	Community Centres - restrict free lets	Shaid Mahmood	Target to restrict to 75% of present level	Green	(0.08)	0.00
18.	Contact Centre staffing savings	Lee Hemsworth	Includes channel shift savings, reducing service failure and reviewing out of hours service	Green	(0.53)	0.00
19.	Customer Services Business Support staffing savings	Lee Hemsworth	Includes reducing helpdesk function and merging support and development functions	Green	(0.25)	0.00
20.	Libraries efficiencies	Lee Hemsworth	Savings from staffing/running costs/income	Green	(0.40)	0.00
21.	Reprovision of mobile library service	Lee Hemsworth	Subject to Executive Board report	Green	(0.12)	0.00
22.	Welfare and Benefits - reduction in off-site processing	Andy Cameron	Introduction of e-claims	Green	(0.20)	0.10
23.	Local Welfare Support Scheme	Andy Cameron	Reduce scheme by 30%	Green	(0.30)	0.00
24.	Welfare and Benefits - additional grant income	Andy Cameron	FERIS, New Burdens. Additional £540k budgeted for in 17/18 on top of £200k in base	Green	(0.54)	0.00
25.	Registrars	Steve Coupe	Charging /income proposals	Green	(0.08)	0.00
B. Other Significant Variations						
1.	Waste Disposal Costs	Andrew Lingham	Net Budget £15.8m incl. £10.7m RERF. Projected saving reflects Business Rates saving at RERF	Green		(0.47)
2	Community Hubs	Lee Hemsworth	Staffing overspend projected - see comments above	Amber		0.28
3	All other variations.					(0.06)
4	Directorate Action Plan		Actions to be identified to bring directorate into balance			(0.50)

Communities & Environment - Forecast Variation 0.00

STRATEGIC & CENTRAL ACCOUNTS - 2017/18 FINANCIAL YEAR
FINANCIAL DASHBOARD - PERIOD 04

Overall :

At month 4 the strategic & central budgets are projected to balance.

The key variations are;

- Section 278 income - a potential £1.4m risk due to lower levels of development activity
- Additional debt costs of £0.2m are forecast after accounting for income from prudential borrowing charges
- Savings of £0.9m on the levy contribution to the business rates pool
- Reduction in New Homes Bonus of £1.5m
- Additional £1.4m of S31 grant income for business rates reliefs, primarily £1.1m of reliefs announced after the budget was set. (This is to offset the loss of business rates income)

Budget Management - net variations against the approved budget

				PROJECTED VARIANCES										Total (under) / overspend £'000	
	Expenditure Budget £'000	Income Budget £'000	Latest Estimate £'000	Staffing £'000	Premises £'000	Supplies & Services £'000	Transport £'000	Internal Charges £'000	External Providers £'000	Transfer Payments £'000	Capital £'000	Appropriation £'000	Total Expenditure £'000		Income £'000
Strategic Accounts	(11,392)	(36,641)	(48,033)			(941)							(941)	930	(11,392)
Debt	20,135	(920)	19,215			663							663		663
Govt Grants	1,739	(23,899)	(22,160)							(900)			(900)	95	(805)
Joint Committees	37,100	0	37,100						105				105		105
Miscellaneous	6,243	(1,088)	5,155	(213)									(213)	261	48
Insurance	9,438	(9,438)	0			885		(90)				(115)	680	(680)	0
Total	63,263	(71,986)	(8,723)	(213)	0	607	0	(90)	105	(900)	0	(115)	(606)	606	0

STRATEGIC & CENTRAL ACCOUNTS - 2017/18 FINANCIAL YEAR

Key Budget Action Plans and Budget Variations:				Forecast
			RAG	Budget Variation against Budget
	Lead Officer	Additional Comments		
A. Major Budget Issues				£m
1.	Debt Costs and External Income	Doug Meeson £300k brokerage; £360k external interest costs (offset £500k additional borrowing income see B3)	G	18.2
2.	Minimum Revenue Provision	Doug Meeson No variation is anticipated for 2017/18	G	1.0
3.	New Homes Bonus	Doug Meeson Impact of change to NHB announced in budget	G	(13.3)
4.	Business Rates (S31 Grants, Tariff adjustment & EZ)	Doug Meeson New S31 grant announced after budget was set	G	(9.6)
5.	S278 Contributions	Doug Meeson Projection from Capital team is £3m, therefore there is a risk of a £1.4m shortfall, dependent on progress in capital spend on the relevant schemes during the year.	A	(4.9)
6.	General capitalisation target	Doug Meeson Capitalisation of eligible spend in directorate/service revenue budgets.	G	(4.0)
7.	Schools capitalisation target	Doug Meeson Capitalisation of eligible spend in school revenue budgets.	G	(3.5)
8.	PFI Procurement savings	Doug Meeson Use of £1m income from 2016/17 Street Lighting PFI negotiated settlement	G	(1.0)
9.	Joint Committee - Coroners Services	Doug Meeson Likely overspend in 17/18 due to one off tribunal costs and staff restructuring to generate future savings.	G	1.3
B. Other Significant Budgets				
1.	Insurance	Doug Meeson No significant variation anticipated at this stage.	G	0.0
2.	Business Rates Levy	Doug Meeson Projections indicate a potential reduction in the levy due.	G	1.7
3.	Prudential Borrowing Recharges	Doug Meeson Projections suggest a slight increase in recharge income - offset debt costs above	G	(14.7)
4.	Earmarked Reserves	Doug Meeson Use of capital and other earmarked reserves.	G	(2.4)
5.	Miscellaneous	Doug Meeson No significant variation anticipated at this stage.	G	5.2
6.	Apprenticeship levy	Doug Meeson To be allocated to directorates as training credits are used.	G	0.0
Strategic & Central Accounts - Forecast Variation				(0.0)

Strategic & Central Accounts - Forecast Variation	(0.0)
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Housing Revenue Account - Period 4

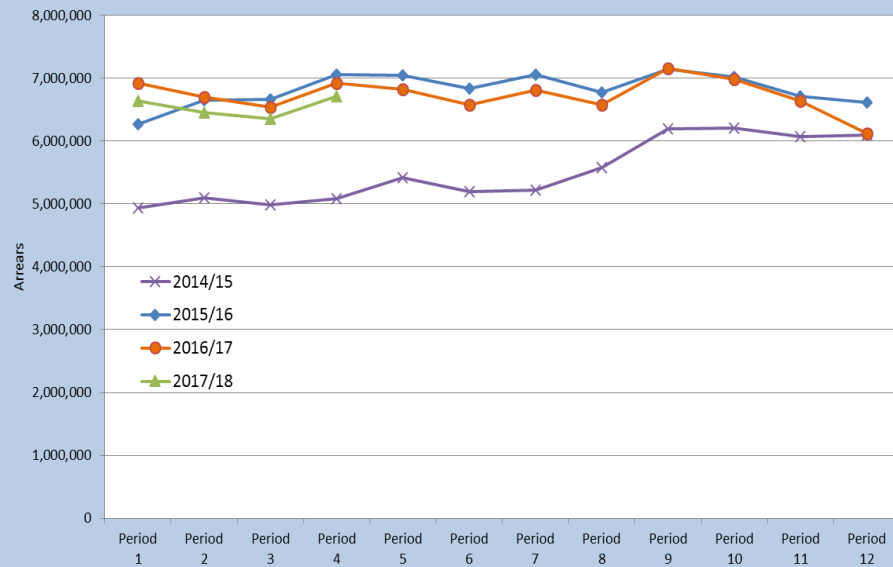
Financial Dashboard - 2017/18 Financial Year

Summary of projected over / (under) spends (Housing Revenue Account)

Directorate	Current Budget	Projected Spend	Variance to budget	Comments	Previous period variance
Income	£000	£000	£000		£000
Rents	(215,352)	(215,016)	336	Rent lower than budget due to lower stock numbers from increased RTB sales. The void level is under the target at 0.81%	336
Service Charges	(6,921)	(6,934)	(13)	Service charge income (78k), Community Links furniture offset by saving in supplies and services £65k	0
Other Income	(29,356)	(29,566)	(210)	Increased fee income from projected RTB sales (£233k), KPI income (£88k), Wharfedale View catering income (£36k) (offset by an increase in internal charges). Underachieved income on budgeted capitalised salary costs £195k (offset by savings on salaries). Other smaller variances totalling (£48k).	(378)
Total Income	(251,629)	(251,516)	113		(42)
Expenditure					
Disrepair Provision	1,000	1,000	-		-
Repairs to Dwellings	43,548	43,548	-		-
Council Tax on Voids	754	754	-		-
Employees	26,216	25,861	(355)	Savings due to vacant posts (£359k) and assumed natural turnover (£139k). This saving is offset by Disrepair agency staff £268k and other smaller variances £7k. Customer relations team now to be charged via internal recharge (£132k).	(86)
Premises	7,362	7,357	(5)	Review of budgets and projected spend	(15)
Supplies & Services	4,432	4,366	(65)	Community Links furniture savings balanced by reduction in service charge income	(11)
Internal Services	40,549	40,814	267	Additional Fire Safety work £321k, Additional out of hours service £65k, Savings in other internal charges (£239k), Disrepair legal locums £80k, Increased costs of RTB due to high number of sales £40k	(273)
Capital Programme	71,000	71,000	-		-
Unitary Charge PFI	8,860	8,670	(190)	PFI Scheme Adjustments: Unitary Charge £62k, Insurance refund (£247k), Other adjustments (£5k).	(237)
Capital Charges	45,106	45,125	19	Interest payable to GF	5
Other Expenditure	6,976	6,980	4	Transport costs	4
Total Expenditure	255,802	255,475	(326)		(613)
Net Position	4,174	3,960	(213)		(656)
Appropriation: Sinking funds	(3,139)	(2,926)	213	Unitary Charge on PFI funded by sinking fund	237
Appropriation: Reserves	(1,034)	(1,034)	-		-
(Surplus)/Deficit	1	0	0		(419)
Proposed New Reserves			-		-
Transfer to Capital Reserve			-		-
Total Current Month	1	0	0		(419)

Housing Revenue Account - Period 4 Financial Dashboard - 2017/18 Financial Year

Comparison of Current Tenant Arrears by Financial Year



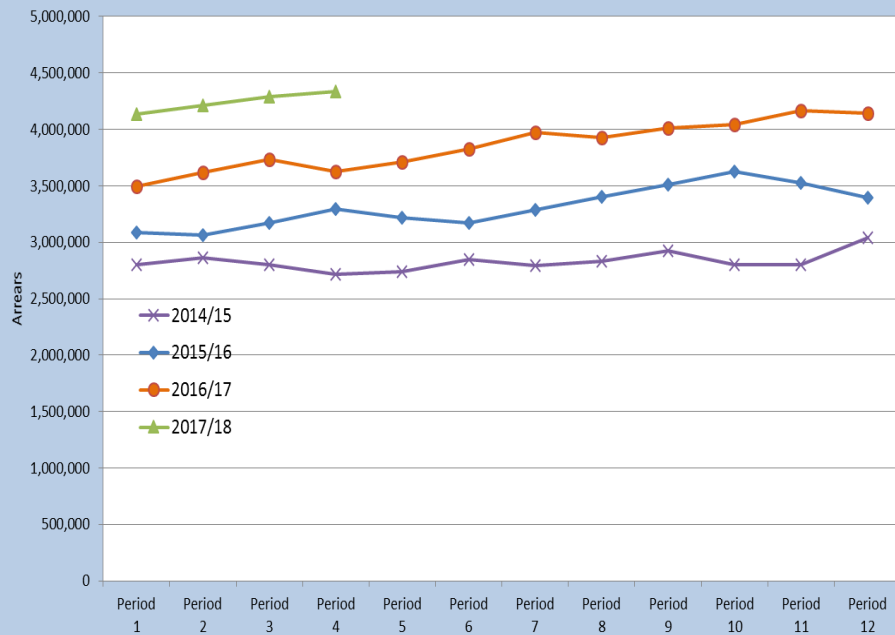
Change in Stock	Budget	Projection
Right to Buy sales*	350	530
New Build (PFI)	0	0
New Build (Council House Growth)	(101)	(101)
Total	249	429

* actual sales as at the end of Period 4: 184

Right to Buy Receipts	2016/17 Actual	2017/18 Projection
Total Value of sales (£000s)	25,983	27,720
Average Selling Price per unit (£000s)	50.4	52.3
Number of Sales*	516	530
Number of Live Applications	1,165	1,197

Housing Revenue Account - Period 4 Financial Dashboard - 2017/18 Financial Year

Comparison of Former Tenant Arrears by Financial Year



Arrears	2016/17	2017/18	Variance
	£000	£000	£000
Dwelling rents & charges	2017/18 Week 18		
Current Tenants	6,918	6,710	(208)
Former Tenants	3,625	4,334	709
	10,543	11,044	501
Under occupation	2017/18 Week 13		
Volume of Accounts	4,655	4,421	(234)
Volume in Arrears	2,155	2,073	(82)
% in Arrears	46%	47%	1%
Value of Arrears	576	562	(14)
Collection Rates	2017/18 Week 18		
Dwelling rents	97.43%	96.48%	-0.95%
Target	97.50%	97.75%	
Variance to Target	-0.07%	-1.27%	