

Funding Climate Action

Date: 28 July 2021

Report of: Chief Officer (Sustainable Energy and Air Quality)

Report to: Climate Emergency Advisory Committee

Will the decision be open for call in? Yes No

Does the report contain confidential or exempt information? Yes No

What is this report about?

Including how it contributes to the city's and council's ambitions

- This report introduces a presentation at the meeting from the Chief Officer (Sustainable Energy and Air Quality) setting out the context of household and institutional investment in sustainable solutions, and advising of opportunities and initiatives to support sustainable investments. Key representatives will also be in attendance to advise Members of their own financial products.

Recommendations

To note the contents of the report and presentations, and invite Members to comment.

Why is the proposal being put forward?

- 1 At previous meetings, Members have requested an item focused on financing climate action and funding opportunities for individuals and businesses, with particular focus on national schemes, community bonds, and best practice from other local authorities and other organisations.
- 2 The Chief Officer (Sustainable Energy and Air Quality) will provide a presentation to Members setting out the context of funding climate priorities and investment opportunities.
- 3 Representatives from the financial sector will also be in attendance to present their own innovative finance solutions for climate action.

What impact will this proposal have?

Wards Affected:

Have ward members been consulted? Yes No

- 4 There are no equality and diversity, or cohesion and integration implications as a result of this report.

What consultation and engagement has taken place?

- 5 The Committee meeting will provide an opportunity for Members to comment on the funding opportunities available and priorities moving forward.

What are the resource implications?

- 6 There are no specific implications as a result of this report.

What are the legal implications?

- 7 There are no specific implications as a result of this report.

What are the key risks and how are they being managed?

- 8 There are no risk implications as a result of this report.

Does this proposal support the council's 3 Key Pillars?

Inclusive Growth Health and Wellbeing Climate Emergency

- 9 The investments and funding opportunities highlighted will support the work that the council needs to undertake to meet its targets as part of the Climate Emergency declaration.

Options, timescales and measuring success

a) What other options were considered?

- 10 Not applicable.

b) How will success be measured?

- 11 Not applicable.

c) What is the timetable for implementation?

12 Not applicable.

Appendices

13 None.

Background papers

14 None.