

Appendix A – Little London, Beeston Hill & Holbeck Executive Board reporting summary

Meeting	Report Title	Purpose of Report	Decisions
April 2006	Progress on Regeneration and Development Issues within Beeston Hill and Holbeck	<p>Updated on the work of the Beeston Hill and Holbeck Regeneration Partnership Board on the formulation of a 15-20 year strategy for the area.</p> <p>Executive Board asked to approve the submission of the Expression of Interest for Beeston Hill and Holbeck, relating to the ODPM's Housing PFI Fifth Bidding Round in a mechanism to deliver part of the strategy for the area.</p>	<p>The principle of developing a comprehensive South Leeds regeneration scheme was agreed and the Vision for the regeneration of Beeston Hill and Holbeck was endorsed.</p> <p>Approved submission of the Expression of Interest for Beeston Hill and Holbeck, relating to the ODPM's Housing PFI Fifth Bidding Round, including a list of site opportunities.</p>
May 2006	Little London Housing Private Finance Initiative – Outline Business Case	Updated on the detailed options appraisal undertaken for Little London focusing on two options Decency and Comprehensive Regeneration.	Approved proceeding with the comprehensive regeneration option, delivered through a Private Finance Initiative Contract and approved the Outline Business Case.
November 2006	Little London Housing PFI - Outline Business Case	Outlined progress on the OBC and that approval had been obtained from DCLG.	Progress on the OBC noted and updated affordability position approved. Executive Board reconfirmed its full commitment to the Little London PFI project.
November 2007	Beeston Hill & Holbeck Housing PFI Outline Business Case	To seek approval to submit the Outline Business Case to DCLG for the Beeston Hill & Holbeck Housing PFI scheme and approval to the inclusion of a revised list of sites within the PFI scheme.	Agreed the submission of the Outline Business Case, project outputs and financial modelling. Agreed development sites for inclusion and agreed affordability of joint procurement.
February 2008	Little London and Beeston Hill & Holbeck PFI Projects – Land assembly issues and update on the Lovells Multi-storey Flats	Outlined progress relating to site assembly in order to deliver the Little London and Beeston Hill & Holbeck Housing PFI projects.	Approved use of CPO powers if needed, delegated powers to the Director of Environment & Neighbourhoods to amend site boundaries as necessary and make an application for Decency funding for the Lovells multi storey flats.

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March 2009	Little London and Beeston Hill & Holbeck Round 5 PFI Housing Project – Impact of Wider Economic Changes on Project Scope	Updated on the procurement process and reported that bids received by the three Consortia showed that the wider economic and housing market changes had had a significant impact on the non- PFI elements of the proposed scheme.	Approved scope changes. Noted the opportunity to consider land removed from the PFI project scope at this stage for alternative residential development. Noted the revised timetable for the ISRS and Final Tender stages of procurement.
December 2009	Little London and Beeston Hill & Holbeck PFI Project – Demolition of empty properties prior to start of PFI contract.	To seek authority to spend, and an injection into the Capital Programme of £1.7 m to demolish residential properties in Little London and Beeston Hill & Holbeck	Approved demolition and capital injection of £1.7million.
March 2011	Little London and Beeston Hill & Holbeck PFI Housing Project – Final Business Case and Contract Award	Updated on submission of the Pre Preferred Bidder Final Business Case (PPB FBC) to Government in October 2010. Noted that Government approval was still pending and that a wider VFM assessment was underway. A proposed Preferred Bidder had been selected with details to be released once Government Approval was obtained for the PPB FBC.	Final scope agreed. Approved submission of the Pre-Financial Close Final Business Case(PFC FBC) to the HCA and CLG and authorised the Director of Environment and Neighbourhoods to approve any necessary amendments. Noted and agreed the financial implications for the City Council. Agreed that the Preferred Bidder be formally announced and appointed following HCA/CLG approval of the PPB FBC. Delegated various approvals to the Director of Environment & Neighbourhoods with the Project remaining within the maximum affordability ceiling approved by Executive Board.
June 2011	Little London and Beeston Hill & Holbeck PFI Housing Project – Value for Money (VFM) review and Final Business Case update	Informed Executive Board of progress prior to final consideration of the contract terms and affordability position in July 2011 and update Executive Board about the project status in relation to CLG's value for money assessment of the national housing PFI programme, and the remaining approval processes and likely timetable.	Noted outcome of the Government's VFM review and impact on the programme. Agreed to receive a further more detailed report at the next meeting.

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July 2011	Little London and Beeston Hill & Holbeck PFI Housing Project – Confirmation of amended project scope and affordability	Report outlined the impact of the Comprehensive Spending Review 2010 on the project and the requirement for amendments to the project scope and a resubmission of the Pre Preferred Bidder Final Business Case.	Noted the detailed outcome of the government value for money review. Noted overall changes and cost variations to the project. Noted the re-submission of an amended Pre-Preferred Bidder Final Business Case under the Director Delegation. Noted the revised overall affordability position.
March 2012	Little London, Beeston Hill & Holbeck – Pre Financial Close Final Business Case and Section 27 Delegation Request.	Updated that Government approval for the PPB FBC was not received until 18 th October 2011 and that the Preferred Bidder was confirmed on 27 th January 2012, with a revised timetable to Financial Close.	Noted the intention to let the contract by end of March 2012. Financial and affordability position noted.
July 2012	Little London, Beeston Hill & Holbeck: Housing PFI Updated Affordability Position	Detailed the shortfall in senior debt funding, with one of the three banks unable to continue to support the project. Members asked to approve revised affordability position and to re-profile the Council's contribution.	Noted the intention to let the contract by the end of July 2012, or as soon as possible after that, to allow a start on site by November 2012. Agreed to re-profile the Council's affordability contribution to the project and that the Director of Environment and Neighbourhoods be authorised to approve the final profiling of the contributions. Approved the updated financial implications and affordability parameters