

COUNCIL MEETING – 21st FEBRUARY 2024

NOTICE OF:	Reference No:	Date Received:	Date Forwarded:
Amendment to the Budget Motion	41	16/2/24	16/2/24

Submitted by:	Councillor Stewart Golton
Relevant Board/Regulatory Panel:	Executive Board
Relevant Officer:	Chief Officer – Financial Services

In 4(i) after the words ‘be approved’ add ‘subject to amendment to the council’s budget for 2024/2025 as set out below and adjustments to the accompanying tables as appropriate;

- a) A reduction in the Housing Revenue Account budget of £186k in respect of a reduction in the contribution to the Housing Revenue Account general reserve.
- b) An increase to the Housing Revenue Account prudential borrowing budget of £186k for the costs associated with the purchase of 40 houses on the open market at an annual borrowing cost of £395k less potential rents of £208k, to be added to the council’s Housing Growth Fund.’

In 4(iii) after the words ‘be approved’ add ‘subject to amendment to the council’s budget for 2024/2025 as set out below and adjustments to the accompanying tables as appropriate;

- a) An injection into the Housing Revenue Account Capital Programme of £7,260k in respect of the purchase of 40 houses on the open market.’



Councillor Stewart Golton

* Director to provide a copy of draft reply to Kevin Tomkinson, Governance Services by: n/a

Deadlines for submission

Budget Amendments - 10.00 am on Friday 16th February 2024

(All submissions should be made to Democratic Services for receipt to be recorded and distribution made)
